

INVESTMENT CODE SUMMARY

Guarantees	Eligible Activities		Nature of eligible investments for specific activities			
	Investment floor price		Commercial complex	Harbour	Railways	Airport
	30,000 USD	200,000 USD				
<ul style="list-style-type: none"> ▪ No discrimination between nationals and foreigners ▪ No limitation in employing expatriates ▪ Guarantees and Protection of property rights ▪ Guarantee of the provision of foreign exchange ▪ Guarantee of transfers of capital & earnings ▪ Access to raw material ▪ Fiscal and non-fiscal benefits 	<ul style="list-style-type: none"> ▪ Agriculture, fishing and livestock breeding and processing ▪ Social sector : health, education ▪ Services: assembling, industrial equipment maintenance and teleservices 	<ul style="list-style-type: none"> ▪ Manufacturing & processing activities ▪ Mining and mineral resources processing ▪ Tourism ▪ Cultural industry ▪ Infrastructures: Harbour, railways, airport facilities; ▪ Commercial complexes, industrial parks, touristic areas, cyber-villages and craft centers 	<ul style="list-style-type: none"> ▪ Reserved areas for the complex administration ▪ Commercial area and offices ▪ Delivery areas, service and supply entrances, parking lot, trucks access, pedestrian alleys 	<ul style="list-style-type: none"> ▪ Fixed equipment installations ▪ Investments made in order to improve the assistance brought to boats at the embarkation and unloading ▪ Storage and conservation capacities increase ▪ Facilities to improving the harbour traffic 	<ul style="list-style-type: none"> ▪ Equipment ▪ Facilities linked to the production or exploitation 	<ul style="list-style-type: none"> ▪ Equipment ▪ Storage and conservation capacities increase ▪ Technical and commercial premises intended for the airport activities
Custom and fiscal benefits						
New enterprise			Extension Project			
<ul style="list-style-type: none"> ▪ Exemption from import duties on the production equipment and material (3 years) ▪ Suspension of VAT on the production equipment and material (3 years) ▪ Exemption of VAT on agricultural equipment ▪ Tax Credit: Deduction for 5 years 40% of the amount of investments made and without exceeding 50% limit of the taxable profit (70% of taxable profit if the company is out of Dakar). ▪ Tax on wages exemption for 5 years (8 years if at least 200 jobs are created or if 90% of the created jobs are located outside Dakar) 			<ul style="list-style-type: none"> ▪ Exemption from import duties on the production equipment and material (3 years) ▪ Suspension of VAT on the production equipment and material (3 years) ▪ Exemption of VAT on agricultural equipment ▪ Tax Credit: Deduction for 5 years 30% of the amount of investments made and without exceeding 50% limit of the taxable profit (70% of taxable profit if the company is out of Dakar). ▪ Tax on wages exemption for 5 years (8 years if at least 200 jobs are created or if 90% of the created jobs are located outside Dakar) 			
<ul style="list-style-type: none"> ▪ Exemption from customs duties on utility vehicles, after issuance of the letter of agreement for the operating phase 						
Non-fiscal benefits						
<ul style="list-style-type: none"> ▪ Possibility of concluding fixed term contract for a period of 5 years ▪ APIX facilitation services for all administrative procedures related to your investment program 						